

GRVNC BUDGET COMMITTEE MEETING MINUTES
10/20/2005

1. Meeting called to order by CJ Cole at 6:03 pm.

2. In attendance: CJ Cole, DeDe Audet, Richard Myers, Suzanne Thompson, Challis Macpherson, Deanna Stevenson (DONE)

3. DeDe Audet, Richard Myers and Suzanne Thompson volunteered and were appointed to the Budget Committee.

4. A draft 2005-2006 budget prepared by CJ Cole and DeDe Audet was reviewed along with the process used for developing it using past GRVNC budgets & expenditures, the average NC budget and input from the Westchester/Playa del Rey NC budget. (See Budget Handout 10-20-05.)

5. Deanna Stevenson (DONE) brought up the \$52,249.24 remaining in the appropriated funds for GRVNC that were not spent in previous years. She said that our budget should include these funds (in addition to the \$50,000 appropriated for 2005-2006) to assure that the funds were not lost.

6. A motion was made and seconded that the draft budget be amended to include the \$52,249.24 as Unallocated Funds for a total budget of \$102,249.24. The motion carried 4-0-0.

7. A proposed budget subcategory list was presented. Subcategories will be used to further breakdown the budget categories. Subcategories can be added to or deleted as deemed necessary, as long as the total category amount does not change, thus facilitating budget modifications without resubmitting the modified budget to DONE for approval.

8. To assist in creating an internal budget by subcategory, Committee chairs will be asked to submit what they feel should be budgeted for each of their committees. It was suggested that the committee chairs be invited to participate in the next Budget Committee meeting.

9. Policies & Guidelines for Expenditures was tabled to the next meeting.